

SACRED PEOPLE FOUNDATION, INC
Compiled Financial Statements
For the Twelve Months Ended December 31, 2016
(Unaudited)

SACRED PEOPLE FOUNDATION, INC

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To the Board of Trustees of
SACRED PEOPLE FOUNDATION, INC
Darien, CT

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

We have compiled the accompanying statement of assets, liabilities, and members' equity - income tax basis of Sacred People Foundation, Inc as of December 31, 2016, and the related statement of revenues and expenses - income tax basis for the twelve months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are not material modifications that should be made to the financial statements.

The trustees have elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Innovative CPA Group, LLC
The Innovative CPA Group, LLC
Certified Public Accountants

May 15, 2017

Sacred People Foundation, Inc
Statement of Assets, Liabilities and Equity
As of December 31, 2016

Cash Basis

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - DRBank - 7716	611,770.55
Savings - DRBank - 7998	187.45
CD Account - DRBank -3614	203,904.30
Checking - Peoples United Bank	9,994.73
Total Checking/Savings	<u>825,857.03</u>
Total Current Assets	<u>825,857.03</u>
TOTAL ASSETS	<u>825,857.03</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	916,441.86
Net Income	<u>-90,584.83</u>
Total Equity	<u>825,857.03</u>
TOTAL LIABILITIES & EQUITY	<u>825,857.03</u>

Sacred People Foundation, Inc
Statement of Revenue and Expenses
January through December 2016

Cash Basis

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Investments	
Interest-Savings, Short-term CD	4,134.52
Total Investments	4,134.52
Total Income	4,134.52
Cost of Goods Sold	
Creative Development	7,302.00
License, Permits and Fees	4,024.00
Total COGS	11,326.00
Gross Profit	-7,191.48
Expense	
Bank Service Charges	60.00
Contract Services	
Accounting Fees	12,622.00
Legal Fees	8,515.14
Outside Contract Services	14,275.90
Total Contract Services	35,413.04
Officer Fees	25,000.00
Grants and Contributions	10,000.00
License/Registrations	20.00
Office Supplies	784.56
Other Types of Expenses	
Meals & Entertainment	669.08
Total Other Types of Expenses	669.08
Travel and Meetings	
Conference, Convention, Meeting	2,730.00
Travel	8,716.67
Total Travel and Meetings	11,446.67
Total Expense	83,393.35
Net Ordinary Income	-90,584.83
Net Income	-90,584.83